

STATE OF MICHIGAN
STATE OFFICE OF ADMINISTRATIVE HEARINGS AND RULES

Dept of A

In the matter of

Docket No. 2008-980

DEC 02 2008

Bureau of Workforce Transformation,
Petitioner

Agency No. 944

State Operations
RECEIVED

v

Joy J. Royes,
Respondent

Agency: Department of Labor &
Economic Growth

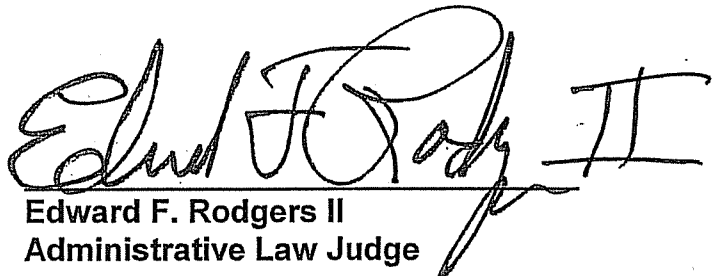
Case Type: Appeal
Student Fellowship

Issued and entered
this 25th day of November, 2008
by Edward F. Rodgers II
Administrative Law Judge

ORDER ALLOWING WITHDRAWAL

On November 24, 2008, Bureau of Workforce, Petitioner, withdrew its request for hearing in the above captioned matter.

Accordingly, we have removed this case from our formal hearing docket, cancelled the hearing scheduled for November 24, 2008, and are closing our file in this matter.


Edward F. Rodgers II
Administrative Law Judge

**Michigan Department of Labor & Economic Growth
King•Chávez•Parks Future Faculty Fellowship Program
DISCLOSURE STATEMENT AND PAYMENT SCHEDULE**

~~King•Chávez•Parks Loan Agreement~~
~~Wayne State University~~

This "Disclosure Statement and Payment Schedule" is a notice and installment payment schedule for the King•Chávez•Parks (KCP) Fellowship previously made to you by Wayne State University. The obligations set forth in the "Future Faculty Fellowship Program Agreement" that you signed agreeing to the conditions and requirements of the KCP Initiative Fellowship Award have not been met resulting in a default determination. Signing of this "KCP Loan Agreement Disclosure Statement and Payment Schedule" ends any further opportunities for you to appeal the default determination of your KCP Fellowship Agreement and formalizes the terms of the settlement.

Your KCP Initiative Fellowship Award has been converted to a KCP Loan. You may, at your option and without penalty, prepay all or any part of your KCP loan principal and accrued interest at any time. If any payment has not reached the KCP Initiative within ten (10) days after its due date, the KCP Initiative may bill you a late charge at the maximum rate permitted by the Michigan Department of Treasury at the time the payment was due.

WHAT YOU OWE:

KCP Loan Amount on Date of Default	\$13,164.00
Minus: Michigan Residency/Degree Credit.....	\$0.00
Minus: Service Credit (Service Obligation Credit).....	- \$8,776.00
SUBTOTAL (Balance After Service Obligation Credit).....	= \$4,388.00

OTHER EXPENSES:

Accrued Interest.....	+ \$169.22
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TOTAL PRINCIPAL TO BE REPAYED (if paid by January 1, 2009)	= \$4,557.22
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Plus estimated interest payable during the repayment period	+ \$1,064.49
Total estimated amount paid over lifetime of Loan (includes principal and interest).....	= \$5,621.71

REPAYMENT START DATE: January 1, 2009.

YOUR PAYMENT SCHEDULE WILL BE: 55 monthly payments of \$100.40 beginning January 1, 2009, and a final payment in month 56 of \$99.64.

Forward your KCP Loan Installment payment checks or money orders:

- Payable to the "State of Michigan."
- Include your KCP Loan ID Number on your checks or money orders.
- Include the notation "KCP FFF Program" on your checks or money orders so that your payment can be readily credited to the proper program account.
- Mail your installment payments to:

King•Chávez•Parks Initiative
Michigan Department of Labor & Economic Growth
Victor Office Center, 3rd Floor
201 N. Washington Square
Lansing, Michigan 48913